

Co-operative Agricultural Associations Act of 1919, by fixing the values of shares in newly organized associations at \$20 each, no member to hold more than 100 ten-dollar or 50 twenty-dollar shares; no member is to be represented by proxy at association meetings. In Ontario, chapter 53 amends the Ontario Companies Act in respect to the powers of the Provincial Secretary as to accounts of co-operative companies; chapter 54 is designed to assist co-operative associations in marketing certain farm products by empowering the province to make a loan of \$3,000 or not more than 50 per cent of appraised value of property to each association, such loan to be free of interest for two years, after which the rate of interest is to be 6 per cent; the loan is repayable 50 per cent at the end of five years and the remainder at the end of ten years. In Saskatchewan, chapter 58 amends the Act respecting the Saskatchewan Co-operative Elevator Company, Limited, by empowering the province to make loans to this company for constructing, repairing or remodelling terminal elevators outside the province; chapter 72 amends the Saskatchewan Co-operative Creameries, Limited, Incorporation Act of 1917, by making the shareholders a body politic and corporate for the purpose of constructing, maintaining and operating, etc., creameries, cheese factories, cold storage plants and warehouses in Saskatchewan, and buying, selling and storing certain perishable commodities; the capital stock of the company is set at \$1,000,000 which may be increased on provincial authority and divided into 50,000 one-dollar shares and 47,500 twenty-dollar shares, no person to hold more than \$5,000 worth (par value); the company may for the purpose of the Act divide the province into districts; the province is authorized to make loans to the company up to 75 per cent of the cost of a construction, or, if the construction is for the benefit of a colony of returned soldiers, up to the cost. In Alberta, chapter 17 amends the Act respecting co-operative credit by fixing a maximum to the rate of interest on a loan guaranteed by a co-operative society, out of which interest one-half of one per cent is to be paid to the society; it also provides for a grant for the purpose of assisting in organization. In British Columbia, chapter 19 is designed to facilitate the incorporation of co-operation associations and provide for their regulation; minors are allowed to be members but not officers; no limit is set to the number of shares held by one member; under this Act certain existing associations are deemed to be incorporated.

Corporations.—In Nova Scotia, chapter 36 amends the Domestic, Dominion and Foreign Corporations Act of 1912, by allowing incorporated companies to exercise their function outside of Nova Scotia, by providing for the registration of companies and by defining the functions which shall entitle a company to come under this Act, the onus of proof of the existence of such functions to be upon the defendant. In New Brunswick, chapter 44 amends the New Brunswick Companies' Act in minor particulars. In Quebec, chapter 72 authorizes letters patent to provide for the issue of shares without nominal or par value except in the case of preferred stock; shares